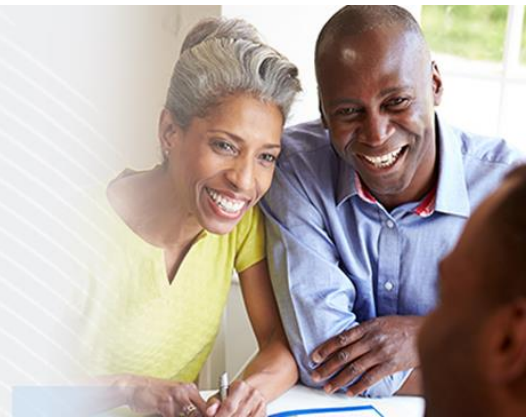




Retirement Services



Provided by BB&T Insurance Services, Inc., McGriff, Seibels & Williams, Inc., BB&T Insurance Services of California, Inc., and Precept Insurance Solutions, LLC

Qualified Retirement Plan Limits – 2016 and 2017

Legislative Alert 29-2016 October 31, 2016

The following chart shows the qualified retirement plan limits for 2016 and 2017.

Limit	2016	2017	Change
401(k) Elective Deferrals	\$18,000	\$18,000	No change
403(b) and 457 Elective Deferrals	\$18,000	\$18,000	No change
401(k) Catch-up Contributions	\$6,000	\$6,000	No change
403(b) and 457 Catch-up Contributions	\$6,000	\$6,000	No change
Annual Defined Contributions (401(k) plans, profit sharing plans, money purchase plans)	\$53,000	\$54,000	\$1,000 increase
Annual Defined Benefit (Defined benefit plans)	\$210,000	\$215,000	\$5,000 increase
Annual Compensation	\$265,000	\$270,000	\$5,000 increase
Highly Compensated Employees	\$120,000	\$120,000	No change
Social Security Taxable Wage Base	\$118,500	\$127,200	\$8,700 increase
SIMPLE Contribution	\$12,500	\$12,500	No change
SIMPLE Catch-up Contributions	\$3,000	\$3,000	No change
SEP Contribution	\$53,000	\$54,000	\$1,000 increase

Links and Resources

- [IRS Notice 2016-62](#) – 2017 retirement plan limits

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