



# Retirement Services



Provided by BB&T Insurance Services, Inc., McGriff, Seibels & Williams, Inc., BB&T Insurance Services of California, Inc., and Precept Insurance Solutions, LLC

## Qualified Retirement Plan Limits – 2017 and 2018

Legislative Alert 58-2017 October 30, 2017

The following chart shows the qualified retirement plan limits for 2017 and 2018.

Limit	2017	2018	Change
401(k) Elective Deferrals	\$18,000	\$18,500	\$500 increase
403(b) and 457 Elective Deferrals	\$18,000	\$18,500	\$500 increase
401(k) Catch-up Contributions	\$6,000	\$6,000	No change
403(b) and 457 Catch-up Contributions	\$6,000	\$6,000	No change
Annual Defined Contributions (401(k) plans, profit sharing plans, money purchase plans)	\$54,000	\$55,000	\$1,000 increase
Annual Defined Benefit (Defined benefit plans)	\$215,000	\$220,000	\$5,000 increase
Annual Compensation	\$270,000	\$275,000	\$5,000 increase
Highly Compensated Employees	\$120,000	\$120,000	No change
Social Security Taxable Wage Base	\$127,200	\$128,700	\$1,500 increase
SIMPLE Contribution	\$12,500	\$12,500	No change
SIMPLE Catch-up Contributions	\$3,000	\$3,000	No change
SEP Contribution	\$54,000	\$55,000	\$1,000 increase

### Links and Resources

- [IRS Notice 2017-64](#) – 2018 retirement plan limits

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